

Group Mutiara Plus



Bancatakaful
#MyFamilyMyLegacy

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About Us

Etika Family Takaful Berhad



About Us – Etiqa Family Takaful Berhad

Etiqa's history began in 2005 when Maybank Ageas (formerly known as Mayban Ageas), Maybank's insurance and takaful arm consisting of Mayban General Assurance, Mayban Life Assurance and Mayban Takaful merged with Malaysia National Insurance Berhad, Malaysia's largest national insurer and its subsidiary, Takaful Nasional Sdn Bhd, Malaysia's premier Takaful provider. Two years following the merger, in 2007, the name Etiqa was born.

EFTB is the Market Leader (19.7%) in total New Business for rolling 12 months (Mar 21 – Apr 22).

Strong Insurer Financial Strength. Fitch Affirms Etiqa Entities' IFS as 'A': Fitch Ratings has affirmed the Insurer Financial Strength (IFS) Ratings of Malaysia-based Maybank Ageas Holding Berhad's (MAHB) core operating entities at 'A' (STRONG).

Awards and Accolades

Best Takaful Company, Family Takaful
Islamic Finance News Awards 2021

Best Takaful Operator, BancaTakaful, Family Takaful
The Malaysian Takaful Association 2021

Top Group Business Producer, Corporate Agency
The Malaysian Takaful Association 2021

Best Takaful Partner Financial Institution - Maybank
The Malaysian Takaful Association 2021

Best Islamic Takaful Institution, Family Takaful
The Asset A Triple Islamic Finance Awards 2020

Best Takaful Operator, BancaTakaful, Family Takaful
The Malaysian Takaful Association 2020

Top Agent
Family Takaful Individual Business
Malaysian Takaful Association 2020

Best Takaful Company, Family Takaful
Islamic Finance News Awards 2020

Best Family Takaful Company
iBanding Awards 2019/2020

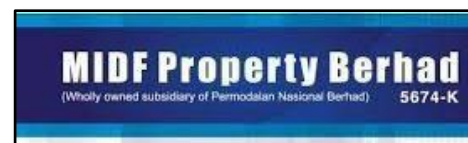
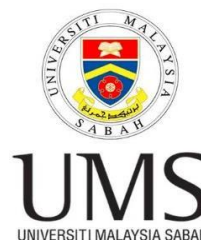
Best Takaful Service Provider
Global Banking & Finance Awards 2019

Most Outstanding Takaful Company,
KLIFF Islamic Finance Award 2019

Top Investment House in the Asian Local Currency Bond 2019



OUR CLIENTELE



Group Mutiara Plus

- Comprehensive
- Affordable Coverage



Mutiara Plus

Mutiara Plus (MP) is a comprehensive takaful plan that provides you and your loved ones with 24 hours coverage in the event of misfortune. The MP Takaful plan can be extended to their spouse and children.

Key Benefits:



Death Benefit



Maturity Benefit

Supplementary Benefits:



Accelerated/Additional Critical Illness



Total and Permanent Disability



Permanent Partial Disability



Accidental Death & Disability



Funeral Expenses



Ehsan Benefit (Spouse & Dependent)

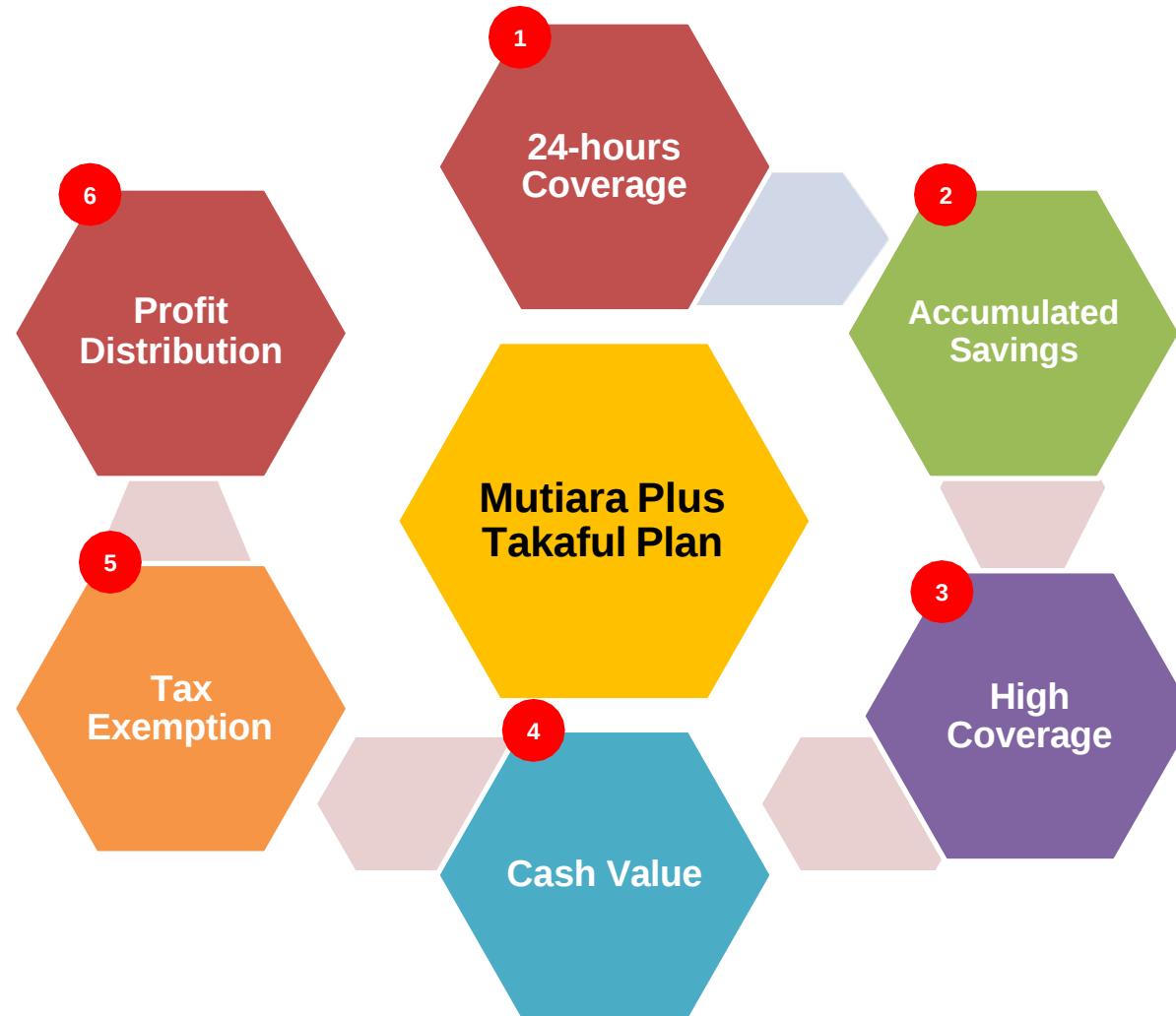


Daily Hospital Benefit



Accidental Medical Reimbursement

Key advantages: Comprehensive & Affordable Coverage



Eligibility Rules

Principal / Spouse

- Minimum Entry Age: 19 years old
- Maximum Entry Age: 59 years old
- Maximum Expiry Age: 66 years old

Child/Children

- Minimum Entry Age: 30 days
- Maximum Entry Age: 19 years old
- Maximum Expiry Age: Renewable up to expiry of the Principal Person Covered
- *Age Definition: Age Next Birthday*
- *Nationalities: Malaysian/Residing in Malaysia*

Relationship to Contract holder:

- Members
- Employee
- Spouse/Dependents

List of 36 Critical Illness

List of 36 Critical Illness

Alzheimer's Disease Irreversible Organic Degenerative Brain Disorders	Angioplasty and Other Invasive Treatments for Major Coronary Artery Disease ¹
Bacterial Meningitis	Benign Brain Tumor
Blindness/Total Loss of Sight	Brain Surgery
Cancer	Chronic Aplastic Anaemia
Coma	Coronary Artery By-Pass Surgery
Deafness/Total Loss of Hearing	Encephalitis
End Stage Kidney Failure	End Stage Liver Failure
End Stage Lung Disease	Fulminant Viral Hepatitis
Heart Attack	Heart Valve Surgery
Loss of Speech	Major Burns
Major Head Trauma	Major Organ/Bone Marrow Transplant
Medullary Cystic Disease	Motor Neuron Disease
Multiple Sclerosis	Muscular Dystrophy
Occupationally Acquired Human Immunodeficiency Virus (HIV) Infection	Other Serious Coronary Artery Disease
Paralysis/Paraplegia	Parkinson's Disease
Primary Pulmonary Arterial Hypertension	Severe Cardiomyopathy
Stroke	Surgery To Aorta
Systemic Lupus Erythematosus with Lupus Nephritis	Terminal Illness

Description of Disablement

Table of benefits for Permanent Partial Disability (PPD) - Normal Scale	
Description of Disablement	Percentage of the Sum Insured/Sum Covered Payable
Loss of sight of one eye	40%
Loss of one hand / arm/ foot/leg	50%
Loss of four fingers	40%
Loss of hearing in one ear	15%
Loss of thumb (both phalanges)	25%
Loss of thumb (one phalanx)	10%
Loss of index finger (three phalanges)	10%
Loss of index finger (two phalanges)	8%
Loss of index finger (one phalanx)	4%
Loss of middle finger (three phalanges)	6%
Loss of middle finger (two phalanges)	4%
Loss of middle finger (one phalanx)	2%
Loss of ring finger (three phalanges)	5%
Loss of ring finger (two phalanges)	4%
Loss of ring finger (one phalanx)	2%
Loss of little finger (three phalanges)	4%
Loss of little finger (two phalanges)	3%
Loss of little finger (one phalanx)	2%
Loss of metacarpals (first/ second [additional])	3%
Loss of metacarpals (third/fourth/fifth [additional])	2%
Loss of toes (all)	15%
Loss of toes (great, both phalanges)	5%
Loss of toes (great, one phalanx)	2%
Loss of toes (other than great, if more than one toe lost, each)	1%

Group Mutiara Plus

- Proposal Options



Mutiara Plus: Proposal Options & Comparison

			Contribution (RM)				
			Option A	Option B	Option C	Option D	Option E
#	Benefits	Causes	30.00	30.00	30.00	30.00	30.00
1	Death	Natural	60,000.00	45,000.00	45,000.00	45,000.00	51,000.00
		Accidental	120,000.00	90,000.00	90,000.00	90,000.00	102,000.00
2	TPD	Natural	60,000.00	45,000.00	45,000.00	45,000.00	51,000.00
		Accidental	120,000.00	90,000.00	90,000.00	90,000.00	102,000.00
3	Funeral Expenses	Member	2,000.00	1,000.00	1,000.00	1,000.00	1,000.00
		Spouse	na	na	1,000.00	1,000.00	1,000.00
		Child (Max 4)	na	na	500.00	500.00	500.00
4	Critical Illness	All Causes	60,000.00	na	45,000.00	45,000.00	45,000.00
5	Hospital Benefit (Daily)	All Causes	60.00	na	na	na	45.00
6	Partial permanent Disability	All Causes	na	30,000.00	na	30,000.00	30,000.00
	Participant Risk Fund (PRF)		100%	45%	65%	70%	85%
	Participant Investment Fund (PIF)		0%	55%	35%	30%	15%
Wakalah 30 % (com 10%)							

Note:

1. The above comparison is based on our standard on the shelf plans.
2. The minimum plan starts with as low as RM10
3. The Free Cover limit (FCL) is up to RM60k
4. The minimum participation for FCL program is 50 member submission.
5. The maximum daily benefit payable for each hospital admission is twenty-six (26) weeks, provided that the Person Covered is hospitalised within thirty (30) days from the event date

Eligibility Rules For Free Cover Limit (FCL)

Free Cover Limit = RM60,000

Membership Less Than 50 (not applicable for FCL):

All members need to fill up Mutiara Application Form

Membership Greater Equal 50:

- Interested members may provide required information via listing submitted by contract holders. Member Listing in softcopy excel subject to Sum covered applied is < FCL
- Member who apply coverage above FCL needs to fill up Mutiara Application form and approval is subject to underwriting.
- Details of email / mobile no /address given for us to notify on acceptance and e certificate

No time bound

- FCL submission is not subject to timeline (e.g.: within 3 months)
- The main criteria is the first submission must be 50 and above applications (member application)

Details Benefit Table – Option A

PRF: PIF = 100% : 0%

Wakalah = 30% where 10% for commission

Death			TPD		Funeral Expenses			Critical	Hospital	PPD	Gross
Units	Natural	Accidental	Natural	Accidental	Member	Spouse	Child (4 Max)	Illness	Benefit (Daily)	Normal Scale	Contribution
1	20000	40000	20000	40000	2000	na	na	20000	20	na	10
2	40000	80000	40000	80000	2000	na	na	40000	40	na	20
3	60000	120000	60000	120000	2000	na	na	60000	60	na	30
4	80000	160000	80000	160000	2000	na	na	80000	80	na	40
5	100000	20000	100000	20000	2000	na	na	100000	100	na	50
6	120000	240000	120000	240000	2000	na	na	120000	120	na	60
7	140000	280000	140000	280000	2000	na	na	140000	140	na	70
8	160000	320000	160000	320000	2000	na	na	160000	160	na	80
9	180000	360000	180000	360000	2000	na	na	180000	180	na	90
10	200000	400000	200000	400000	2000	na	na	200000	200	na	100

Notes:

- Entry age between 18 –59 years old, Age at policy maturity is at 65 years old.
- Free Cover Limit of maximumRM60,000 for 50 participants (member)

Details Benefit Table – Option B

PRF: PIF = 45% : 55%

Wakalah = 30% where 10% for commission

Death			TPD		Funeral Expenses			Critical	Hospital	PPD	Gross
Units	Natural	Accidental	Natural	Accidental	Member	Spouse	Child (4 Max)	Illness	Benefit (Daily)	Normal Scale	Contribution
1	15000	30000	15000	30000	1000	na	na	na	na	10000	10
2	30000	60000	30000	60000	1000	na	na	na	na	20000	20
3	45000	90000	45000	90000	1000	na	na	na	na	30000	30
4	60000	120000	60000	120000	1000	na	na	na	na	40000	40
5	75000	150000	75000	150000	1000	na	na	na	na	50000	50
6	90000	180000	90000	180000	1000	na	na	na	na	60000	60
7	105000	210000	105000	210000	1000	na	na	na	na	70000	70
8	120000	240000	120000	240000	1000	na	na	na	na	80000	80
9	135000	270000	135000	270000	1000	na	na	na	na	90000	90
10	150000	300000	150000	300000	1000	na	na	na	na	100000	100

Notes:

- Entry age between 18 –59 years old, Age at policy maturity is at 65 years old.
- Free Cover Limit of maximumRM60,000 for 50 participants (member)

Details Benefit Table– Option C

PRF: PIF = 65% : 35%

Wakalah = 30% where 10% for commission

Number of Units	Death		TPD		Funeral Expenses			Critical	Hospital	PPD	Gross
	Natural	Accidental	Natural	Accidental	Member	Spouse	Child (4 Max)	Illness	Benefit (Daily)	Normal Scale	Contribution
1	15000	30000	15000	30000	1000	1000	500	15000	na	na	10
2	30000	60000	30000	60000	1000	1000	500	30000	na	na	20
3	45000	90000	45000	90000	1000	1000	500	45000	na	na	30
4	60000	120000	60000	120000	1000	1000	500	60000	na	na	40
5	75000	150000	75000	150000	1000	1000	500	75000	na	na	50
6	90000	180000	90000	180000	1000	1000	500	90000	na	na	60
7	105000	210000	105000	210000	1000	1000	500	105000	na	na	70
8	120000	240000	120000	240000	1000	1000	500	120000	na	na	80
9	135000	270000	135000	270000	1000	1000	500	135000	na	na	90
10	150000	300000	150000	300000	1000	1000	500	150000	na	na	100

Notes:

- Entry age between 18 –59 years old, Age at policy maturity is at 65 years old.
- Free Cover Limit of maximumRM60,000 for 50 participants (member)

Details Benefit Table– Option D

PRF: PIF = 70% : 30%

Wakalah = 30% where 10% for commission

Number of Units	Death		TPD		Funeral Expenses			Critical	Hospital	PPD	Gross
	Natural	Accidental	Natural	Accidental	Member	Spouse	Child (4 Max)	Illness	Benefit (Daily)	Normal Scale	Contribution
1	15000	30000	15000	30000	1000	1000	500	15000	na	10000	10
2	30000	60000	30000	60000	1000	1000	500	30000	na	20000	20
3	45000	90000	45000	90000	1000	1000	500	45000	na	30000	30
4	60000	120000	60000	120000	1000	1000	500	60000	na	40000	40
5	75000	150000	75000	150000	1000	1000	500	75000	na	50000	50
6	90000	180000	90000	180000	1000	1000	500	90000	na	60000	60
7	105000	210000	105000	210000	1000	1000	500	105000	na	70000	70
8	120000	240000	120000	240000	1000	1000	500	120000	na	80000	80
9	135000	270000	135000	270000	1000	1000	500	135000	na	90000	90
10	150000	300000	150000	300000	1000	1000	500	150000	na	100000	100

Notes:

- Entry age between 18 –59 years old, Age at policy maturity is at 65 years old.
- Free Cover Limit of maximumRM60,000 for 50 participants (member)

Details Benefit Table– Option E

PRF: PIF = 85% : 15%

Wakalah = 30% where 10% for commission

Death			TPD		Funeral Expenses			Critical	Hospital	PPD	Gross
Units	Natural	Accidental	Natural	Accidental	Member	Spouse	Child (4 Max)	Illness	Benefit (Daily)	Normal Scale	Contribution
1	17000	34000	17000	34000	1000	1000	500	15000	15	10000	10
2	34000	68000	34000	68000	1000	1000	500	30000	30	20000	20
3	51000	102000	51000	102000	1000	1000	500	45000	45	30000	30
4	68000	136000	68000	136000	1000	1000	500	60000	60	40000	40
5	85000	170000	85000	170000	1000	1000	500	75000	75	50000	50
6	102000	204000	102000	204000	1000	1000	500	90000	90	60000	60
7	119000	238000	119000	238000	1000	1000	500	105000	105	70000	70
8	136000	272000	136000	272000	1000	1000	500	120000	120	80000	80
9	153000	306000	153000	306000	1000	1000	500	135000	135	90000	90
10	170000	340000	170000	340000	1000	1000	500	150000	150	100000	100

Notes:

- Entry age between 18 –59 years old, Age at policy maturity is at 65 years old.
- Free Cover Limit of maximumRM60,000 for 50 participants (member)

What's Next

- On-boarding documents
- Contact Us



On-Boarding Documents

1. Master Application Form
2. Consent Letter from Contract-holder for Mutiara Portal usage (if given to agents/brokers)
3. Member Listing/Application Form (detail in next section)
4. Agenda or minutes on the Annual General Meeting, presentation, seminar, session on the Mutiara product endorsed by the entity's Board or Management (applicable to group size 50 and above)
5. Confirmed the Mutiara plan type
6. AMLA documents (Company Registration documents or others)
7. Letter of Authorization appointing the Authorized Personnel to represent Master Contract Holder & Photocopy NRIC of Authorized Personnel

Contact Us

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Q&A



Thank you!

